

[View Web Version](#)**INDUSTRY ALERT**

Annual NPS Report: HTC Generated 135,000 Jobs, \$8 Billion in Investment in 2021

WASHINGTON—Sept. 29, 2022—Properties financed by equity from the federal historic tax credit (HTC) generated 135,000 jobs and \$8 billion in total rehabilitation investment in 2021, according to the [Annual Report on the Economic Impact of the Historic Tax Credit for Fiscal Year 2021](#), released today by Rutgers University and the National Park Service. The jobs total was up 10.6% and the investment total was up 9.5% over [the reported 2020 totals](#). The NPS certified 1,063 completed historic rehabilitation projects in fiscal year 2021 and approved another 1,098 proposed projects. According to the report, 44% of the projects in 2021 were in low- and moderate-income census tracts and 78% were in economically distressed areas. The report states that the HTC has produced more than 3 million jobs since 1979 and has led to an additional \$60.7 billion in federal, state and local taxes.

Historic preservation stakeholders will gather to discuss the state of the HTC at the [Novogradac 2022 Historic Tax Credit Conference](#) Oct. 6-7 in St. Louis.

Find more breaking news from Novogradac at www.novoco.com/news.

[Learn more about Novogradac's expertise and professional services.](#)

Notice pursuant to IRS regulations: Any U.S. federal tax advice contained in this message is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties under the Internal Revenue Code; nor is any such advice intended to be used to support the promotion or marketing of a transaction. Any advice expressed in this article is limited to the federal tax issues addressed in it.

Additional issues may exist outside the limited scope of any advice provided any such advice does not consider or provide a conclusion with respect to any additional issues.

This email was sent by:

Novogradac

1160 Battery St. East Building, Suite 225

San Francisco, CA, 94111

[Update Email Preferences/Email Address](#) | [Unsubscribe](#)